
THE
**ACTUARIAL
DIVERSITY SCHOLARSHIP**
OF
THE ACTUARIAL FOUNDATION



Preparing for Tomorrow's Possibilities



THE ACTUARIAL
FOUNDATION®

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THE ACTUARIAL DIVERSITY SCHOLARSHIP OF THE ACTUARIAL FOUNDATION

The Actuarial Diversity Scholarship promotes diversity through an annual scholarship program for Black/African American, Hispanic and Native North American students. This program recognizes and encourages academic achievements by awarding scholarships to full time undergraduate and graduate students pursuing a degree that may lead to a career in the actuarial profession.

An award will be provided in the recipient's name to any accredited U.S. educational institution to cover educational expenses. The award will be divided to cover multiple semesters or other terms comprising the 2010/2011 academic year. The scholarship award levels are as follows:

High school senior applying for freshman year	\$1,000
College freshman applying for sophomore year	\$2,000
College sophomore applying for junior year	\$2,000
College junior applying for senior year	\$3,000
College senior applying for graduate school or continuing graduate student	\$3,000

Passing of actuarial exams will be an important factor in evaluating scholarship applications for junior year and beyond. Exams passed will also be a consideration for prior award recipients applying to renew the scholarship.

Each scholarship recipient will be assigned an actuarial mentor as a personal resource to answer questions about the actuarial field and actuarial exams and to offer assistance in pursuit of a career in the actuarial profession.

Please closely review the eligibility requirements, guidelines and application form. We look forward to meeting you through the application process.

Acknowledgement

The Actuarial Diversity Scholarship was formed in 1977 as a joint effort by the Casualty Actuarial Society and the Society of Actuaries. The door to the actuarial profession has been opened to hundreds of minority students over the years. In 2008 this Scholarship program was transferred to The Actuarial Foundation to further strengthen, increase and to assure the continuation of a diverse, high quality actuarial candidate pool through awards of the Actuarial Diversity Scholarship.

ACTUARIAL DIVERSITY SCHOLARSHIP

2010 GUIDELINES

Eligibility Requirements:

Each applicant must fulfill all the requirements listed below:

- Each applicant must have at least one birth parent who is a member of one of the following minority groups: Black/African American, Hispanic, Native North American.
- Minimum GPA of 3.0 (on a 4.0 scale), emphasis on math or actuarial courses.
- High school seniors must have a minimum ACT math score of 28 OR SAT math score of 600.
- Intent on pursuing a career in the actuarial profession.

Application Procedures:

To be considered for a scholarship, application and supporting materials must be postmarked by May 4, 2010. Applicants must submit the following documentation listed below, preferably in one envelope, addressed to The Actuarial Foundation at the address noted on the application form.

- Scholarship application (completed and signed)
- Personal Statement
- Letters of Recommendation (sealed or may be emailed to Scholarships@ActFnd.org)
- Official school transcript (sealed)
 1. If you are an entering college freshman, include your official ACT or SAT math score and an AP transcript (if applicable) along with your regular transcript.
 2. If you are an entering college sophomore, please include your high school transcript and your 1st semester college transcript.
 3. If you have attended more than one college, please include transcripts from all colleges you have attended.
 4. If you attend a school that uses a point system on your transcripts, please provide a translation table that gives equivalent letter grades.

Selection Process:

- The Actuarial Foundation independently manages this program.
- Applications will be evaluated based on the information supplied. Please answer every question as completely as possible.
- Application and supporting materials will not be returned.
- Questions regarding the scholarship may be directed to The Actuarial Foundation at: Scholarships@ActFnd.org. No phone calls please.
- Scholarship recipients will be notified by July 30, 2010.

Mentorships:

- Each scholarship recipient will be assigned an actuarial mentor to provide guidance and assistance in his/her pursuit of a career in the actuarial profession.

Obligations:

- Scholarship recipient(s) is required to notify The Actuarial Foundation of any changes of address, school enrollment, or other pertinent information.
- Recipient is solely responsible for making admission arrangements and fulfilling requirements of enrolling in a full-time course of study at an accredited two/four-year college or university.
- Recipient must be entered as a full-time student in the fall term following selection, remain in good academic standing and pursue a course of study that may lead to a career in the actuarial profession.

The Actuarial Foundation reserves the right to change or discontinue the Actuarial Diversity Scholarship program at any time and without notice.

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2010 APPLICATION



Date of Application: _____

Indicate Minority Group: Black/African American Hispanic Native North American

Personal Data: *(Please print)*

Applicant's Name: _____ Date of Birth: _____

Permanent Address: _____ Country: _____

City: _____ State: _____ Zip: _____

School Address: _____

City: _____ State: _____ Zip: _____

Contacts: Phone: _____ E-mail: _____

Cell: _____ Other: _____

Personal Statement:

Please include a one or two page personal statement to include responses to the following:

- a) Why are you interested in becoming an actuary?
- b) What steps are you taking to enter the actuarial profession? Have you participated in any actuarial internship program?
- c) Describe extracurricular activities, including clubs, community volunteer service, leadership positions and/or other activities in or outside of school.

Letters of Recommendation:

Please include two letters of recommendation supporting math or science aptitude, academic achievement, leadership, business acumen and communication skills from a recent actuarial, math or science teacher, professor, advisor or employer. Signed letters of recommendation must be on school/employer letterhead and include nominator's name, title and contact information and forwarded in a sealed envelope by the nominator or emailed directly to The Actuarial Foundation (Scholarships@ActFnd.org) from nominator's school/employer email address.

Educational Record: *(Please show most recent school first. Do not list schools prior to high school)*

School (City, State)	Attended From / To	Major Course of Study	Current or Final Grade Average	School's Maximum Grade*	Date of Graduation

*GPA Basis (Example: A=5.0; A=4.0; E=Excellent; 100; Other) Please explain: _____

Must include an officially sealed current school transcript. PLEASE MAKE SURE YOU REVIEW THE GUIDELINES SO YOU SEND ALL APPROPRIATE TRANSCRIPTS.

Incoming college freshman must include an official ACT or SAT math score. Please also insert your score here _____.

continued

Applicant Name: _____

1. During the 2010/2011 school year you will be enrolled as: Freshman Sophomore Junior Senior Graduate Student
2. The school you will be attending for the 2010/2011 school year: _____
3. What is your anticipated date of graduation? _____
4. This school's grading period is: Semester Trimester Quarter
5. Are you a full-time student? Yes No
6. What, if applicable, is your declared major? _____
7. Have you previously been awarded an Actuarial Diversity Scholarship? No Yes – Year: _____
8. Have you attended any high school summer actuarial program? No Yes – Year: _____
University: _____

Actuarial Examination Record: (if applicable)

Please indicate below all actuarial examinations written, scores, dates taken, and, if applicable, any Validation by Educational Experience (VEE) credits. Indicate if you will be writing an examination following this application submission. You may visit the "Actuarial Exams" section of www.BeAnActuary.org for an introduction to courses and exams.

Exam/VEE	Date Taken	Score	Exam/VEE	Date Taken	Score

Employment Record: (Show most recent employer first; include actuarial internships, if applicable)

Employer (City, State)	Dates From / To	Nature of Work	Reason for Leaving

To be considered, the application and all supporting materials must be postmarked by May 4, 2010. The applicant is responsible to ensure that ALL materials meet required guidelines. Any incomplete applications will not be reviewed. Please see the Application Checklist to ensure you have provided all the required documents. Mail completed application to:

The Actuarial Foundation
Actuarial Diversity Scholarship
475 N. Martingale Road, Suite 600
Schaumburg, IL 60173
Email: Scholarships@ActFnd.org

Certification:

I acknowledge that I have read the eligibility requirements as part of the application process. All information furnished in support of this application is true and complete. If requested, I will submit proof of same. Failure to do so shall invalidate this application and shall result in termination of eligibility for a scholarship.

Signature of Applicant (required)

Date

This application and accompanying material are for the sole use of The Actuarial Foundation in awarding the Actuarial Diversity Scholarships and, therefore, we are unable to return the submitted materials. Names and addresses of scholarship recipients may be requested from companies for employment opportunities and will not be released without your consent.

- Check this box if you want your name and contact information released.
- Check this box if you would like an actuarial mentor if you are not awarded a scholarship.

Application Checklist:

To ensure that the application process is complete, please verify the following material is enclosed. All information is confidential.

- Completed and signed Actuarial Diversity Scholarship application
- Two Letters of Recommendation – sealed
- Personal Statement
- Official School Transcript – sealed
- Official ACT or SAT transcript, if applicable
- Application Deadline: Must be postmarked by May 4, 2010

Scholarship recipients will be notified no later than July 30, 2010.