

THE ACTUARIAL FOUNDATION'S Caribbean Actuarial Scholarship University of the West Indies

The Scholarship

The **Caribbean Actuarial Scholarship** was established in memory of Basil L. and Monica G. Virtue by their son-in-law, S. Michael McLaughlin, an actuary who graduated from UWI. This scholarship is intended to be an annual award to UWI actuarial student(s) who demonstrate a strong record of accomplishment, leadership qualities and a commitment to becoming an actuary.

Award

The Scholarship award(s) will be paid in U.S. dollars to the University of the West Indies in the recipient's name to cover educational expenses. One award, in the amount of \$1,500, for a student entering their 2nd year of studies, and one award in the amount of \$2,500, for a student entering their 3rd year.

Eligibility Requirements

- Must be an undergraduate student entering their second or third year at the University of the West Indies
- Must be enrolled in UWI's actuarial science program
- Must hold a minimum GPA of 3.0 or equivalent

Deadline

All application materials must be received on or before July 15, 2010.

Application Procedures

- Meet all eligibility requirements
- Must submit application and the following documents:
 - Most recent official university transcript (mailed or emailed) directly from UWI or last attended university
 - Two letters of recommendation; one from academia and one personal (non-family member) reference
 - Personal essay: The essay should focus on life experiences, life goals, why you are applying for this scholarship, why you want to become an actuary and what you are doing to prepare yourself for a career in the actuarial field (500 words single-spaced and typed).
- Passing of actuarial exams will be a factor when determining award recipient(s) for both first time and renewal candidates.

Notification

The Scholarship Selection Committee will evaluate all applications and notify scholarship recipient(s) via electronic mail after August 15, 2010. The Actuarial Foundation manages the Scholarship and reserves the right to change or discontinue this program at any time and without notice. Recipients are solely responsible for making admission arrangements and fulfilling requirements identified above. All applications and supporting documents become the property of The Actuarial Foundation and will not be returned or shared.

